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N° PROT AGREEMENT DUELL BIKE-CENTER

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DUELL BIKE-CENTER OY COLLABORATION AGREEMENT

Aliant Battery and Duell Bike-Center Oy, have formalized their relationship, started in 2012, through a distribution agreement in force since last March 1st 2023.

The agreement provides that Duell Bike-Center Oy is the exclusive distributor of Aliant Battery brand STARTER BATTERIES products in Finland, Sweden, Denmark, Norway and France.

Aliant will then supply the distributor with YLP series lithium iron phosphate batteries and chargers.

An important step for the two companies which are thus linked to a partnership that will lead Aliant to increase its market share through the sale and acquisition of new customers.

Davide Dal Pozzo, CEO of Aliant Battery, said: "Thanks to the long-standing collaboration with Oy Duell, and thanks to the strong growth that this company has experienced in the last 3 years, we can now count on a reliable distribution network in the countries mentioned above."

Duell Bike-Center Oy "Duell has always strived to offer our dealers the top brands in the products categories we represent. We are proud to have Aliant in our portfolio!"

Company information:

<u>ALIANT BATTERY</u>, born as a division within ELSA Solutions Srl, a reality operating in the world of industrial automation and power electronics since 1982, has instead started since 2009 a long journey dedicated to the production of lithium battery packs, progressively orienting its focus on medium and large capacity storage solutions. It develops electrification systems for vehicles and industrial vehicles, full electric and hybrid (mild, plugin, extended range) and energy conversion systems based on the most modern and advanced electronic technologies.

<u>DUELL BIKE-CENTER OY</u> was established in March 1983 and celebrates <u>40 years in the Powersport business</u> this year. Today Duell operates all over Europe and have sales offices and representatives in numerous countries. In the portfolio are products for motorcycles, ATV's, scooters, snowmobiles and Marine applications.